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EDSA corner NIA North Road, Diliman, Quezon City



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NOTICE OF AWARD

12 September 2022

ANGELYN L. DELOS SANTOS
Business Development Manager
BITSOFTECHNOLOGY CO.
89-B Narra St., Brgy. Amihan, Project 3,
Quezon City

Dear Ms. DELOS SANTOS,

This refers to the public bidding for the Procurement of Supply and Delivery of 1 lot Pink and Green Carbonless Paper held on July 19, 2022 at 1:30 p.m. at John Sylvannus Leech Training Room/via Zoom app.

The Bids and Awards Committee [BAC] in its Resolution No. 2022-265 dated 02 September 2022 has recommended the award for the Procurement of Supply and Delivery of 1 lot Pink and Green Carbonless Paper (see back page for complete specifications) in favor of your firm in the amount of One Million Seven Hundred Fifty Six Thousand Nine Hundred Fifty Pesos Only. [₱1,756,950.00] as the Lowest Calculated and Responsive Bid which was subsequently approved by the approving authority.

In this regard, you are hereby required to provide within Ten [10] calendar days from receipt of this Notice of Award the Performance Security in the form of Cash, Cashier's/Manager's Check, Bank Draft/Guarantee in the amount of Eighty Seven Thousand Eight Hundred Forty Seven Pesos and 50/100 [\$87,847.50] representing five percent [5%], Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount of Five Hundred Twenty Seven Thousand Eighty Five Pesos Only. [\$\mathbf{P}527,085.00]\$ representing the thirty percent [30%] of the aforementioned contract price or submission of the Performance Securing Declaration (PSD) allowed under Sec. 6.4 or GPPB Resolution No. 09-2020. Failure to provide the said Performance Security within the abovementioned period shall constitute sufficient ground for cancellation of the award and forfeiture of bid security.

Very truly yqurs,

CARLOS A. BATHAN

Director/IV

CONFORME:

MIGEUN/ L. DELOS (ANTO)
[Signature over Printed Name]

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Care